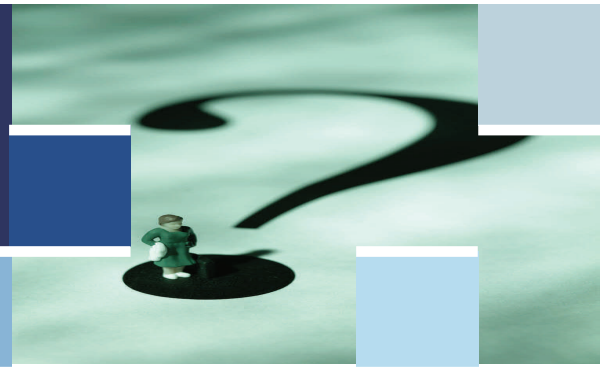


FAQs on Health Savings Accounts (HSA)



What is an HSA?

This HSA is an employee benefit savings account that enables you to save for qualified medical expenses not paid through your health plan.

How does the HSA plan work?

Your HSA is a special savings account at a banking institution set up by your employer to only pay for certain qualified medical expenses. You will receive debit cards and/or checks to pay these expenses. You must keep copies of the receipts to show the IRS that you have expenses of at least the amount you have distributed from the HSA account. The IRS holds you, the employee, responsible for any amounts taken from the amount without valid documentation to support the amount distributed from the HSA account.

How does the PB&H Benefits HSA Service help me?

PB&H Benefits, LLC will verify and maintain copies of medical expense documentation, such as Explanation of Benefits from your insurance company, credit card receipts, doctor bills, etc. We will also keep track the amount you have paid or been reimbursed from your HSA account. PB&H Benefits, LLC will have these records on hand if you should ever need them to verify your HSA money was spent in compliance with IRS regulations.

How do I open my PB&H Benefits HSA Service?

Complete the Health Savings Account Enrollment Form.

What is a qualified medical expense and which expenses are eligible?

Qualified medical expenses are expenses that qualify as medical or dental expenses on your income tax return, along with over the counter medications for you and anyone on your income tax return. Expenses incurred prior to the opening of your HSA account are not permitted.